

Ref: AC.017/2024

23 May 2024

Subject: Notification of the signing of the project contracts

To: President and Managers

The Stock Exchange of Thailand

Forth Corporation Public Company Limited ("the Company") would like to notify the signing of the following project contracts:

- 1) On 2 May 2024, ForthMax, a consortium comprising the Company and Plasmax Company Limited, signed a contract with the Office of the Permanent Secretary, Ministry of Interior, to renovate the closed-circuit television network system in 5 southern border provinces. The contract price is Baht 930,000,000, including VAT, other taxes, and all expenses. The Company's portion of the contract amounts to Baht 558,000,000, representing 60% of the contract value. The project is scheduled for delivery by 23 December 2025, with a warranty period of 1.5 years.
- 2) On 8 May 2024, the Company signed a contract to sell two medium-sized aircraft, Aircraft Industries brand, model L410NG, products of the Czech Republic and assembled in the Czech Republic, with the Department of Royal Rainmaking and Agricultural Aviation. The contract price is Baht 1,183,000,000, including value-added tax, other taxes, and all expenses. The delivery is scheduled within 540 days from the contract signing date (30 October 2025), and there is a warranty period of 5 years or 2,500 flight hours, whichever comes first. In addition, the Company shall procure spare parts for maintenance for not less than 25 years, with the price of spare parts being reasonably priced not exceeding the announced price of the spare parts in use at that time.

Please be informed accordingly.

Yours sincerely,

(Mr. Arin Jamnaree)

VP of Finance and Accounting