

Subject: Connected transaction regarding short-term loans to connected person

To: President and Manager  
The Stock Exchange of Thailand

On 14 May 2025, the Board of Directors' Meeting of Forth Corporation Public Company Limited No. 2/2025 approved the provision of financial assistance to one of the subsidiaries as follows.

- 1) Date of transaction : 19 May 2025
- 2) Parties involved
  - Lender : Forth Corporation PLC. (FORTH)
  - Borrower : Forth MRO Service Co., Ltd. (FMRO)
- 3) Relationship with the listed company
  1. FORTH is a major shareholder of FMRO, holding a 74% stake.
  2. Mr. Pattanan Amatanon is a director and shareholder of FORTH, holding a 0.12% stake <sup>(1)</sup>.
  3. Mr. Pattanan Amatanon is a director and shareholder of FMRO, holding a stake of 0.00002%.
  4. Ms. Pichamon Amatanon is a director of FORTH and is the spouse of Mr. Pattanan Amatanon.

Remark: <sup>(1)</sup> Including spouse

#### General characteristics of the transaction

- A loan in the form of a promissory note amounting to Baht 30 million was provided. The purpose of the loan is to cover expenses for the demolition of Warehouse No. 3 at Don Mueang Airport and to establish a facility for aircraft maintenance, repair, and overhaul (MRO). The loan period is 1 year, with an interest rate of 3.3% per annum (based on the interest rate of the promissory note received by FORTH from financial institutions). Interest payments are scheduled monthly.
- 4) Total value and rule for fixing the total value of the transaction  
The value of the loan amounting to Baht 30 million, along with the expected interest income of Baht 0.99 million over the loan period, totals Baht 30.99 million.

Based on the Company's consolidated financial statements as of 31 March 2025, the above transaction represents 1.99% of the Company's net tangible assets.

- 5) Conditions of entry into the transaction

The transaction, as mentioned above, is categorized as a connected transaction involving financial assistance with a value of less than Baht 100 million or less than 3% of the Company's Net Tangible Assets, whichever is lower. In addition, the Company provides financial assistance to its subsidiary, which has connected persons. Therefore, the Company must obtain approval from the Board of Directors' Meeting of the Company.

6) Conditions which may affect the rights of shareholders

None

7) Directors who have a conflict of interest

Mr. Pattanan Amatanon and Ms. Pichamon Amatanon, directors with a conflict of interest, did not vote on this agenda and left the meeting room before the vote.

8) Opinions of the Board of Directors

The Board of Directors has considered and approved the provision of financial assistance to FMRO during the initial phase of establishing the aircraft maintenance, repair, and overhaul (MRO) center. In this regard, the Audit Committee's opinion aligns with that of the Board of Directors.

Please be informed accordingly.

Yours faithfully,

Mr. Arin Jamnaree

VP of Accounting