

Subject: Guarantee according to the shareholding proportion of a subsidiary's credit facility

To: President and Manager  
The Stock Exchange of Thailand

On 17 January 2025, the Board of Directors' Meeting of Forth Corporation Public Company Limited No. 1/2025 resolved to approve the guarantee in proportion to the shareholding of a subsidiary as follows:

- 1) Date of transaction : Within the first quarter of 2025
- 2) Parties involved
  - Guarantor : Forth Corporation PLC. (FORTH)
  - : Forth Smart Service PLC. (FSMART)
  - Guarantee : Forth Vending Co., Ltd. (FVD)
- 3) Relationship with the listed company
  1. Mr. Pongchai Amatanon is a director and major shareholder (more than 10%) of FORTH at the rate of 42.64% <sup>(1)</sup>.
  2. Mr. Pongchai Amatanon is a director and shareholder of FSMART at the rate of 5.39% <sup>(1)</sup>.
  3. Mr. Pongchai Amatanon is a director and shareholder of FVD at the rate of 5.61%.
  4. Ms. Pichamon Amatanon is a director and shareholder of FORTH at the rate of 0.12% <sup>(1)</sup>.
  5. Ms. Pichamon Amatanon is a director of FVD.
  6. FORTH and FSMART are shareholders of FVD at the rate of 46.04% and 26.71%, respectively.
  7. FORTH is a shareholder of FSMART at the rate of 52.60%.

Remark: <sup>(1)</sup> Including spouse

General characteristics of the transaction

- The credit facilities that FVD will obtain from a local financial institution is not more than Baht 320 million for the purpose of purchasing TAO BIN vending machines.

- 4) Total value and rule for fixing the total value of the transaction
  - Guarantees according to shareholding proportions by FORTH and FSMART in the amount of not exceeding Baht 232.8 million, consisting of
    - Guarantee according to the shareholding proportion by FORTH in the amount of not exceeding Baht 147.33 million.
    - Guarantee according to the shareholding proportion by FSMART in the amount of not exceeding Baht 85.47 million.

Based on the Company's consolidated financial statements as of 30 September 2024, the above transaction represents 19.62% of the Company's net tangible assets (including the accumulated amount over the past 6 months).

5) Conditions of entry into the transaction

The transaction is categorized as a connected transaction under the Notifications related to the Connected Transaction in the category of a transaction of financial assistance providing with the value of the transaction more than Baht 20 million but less than 3% of the Net Tangible Assets of the Company whichever is higher. In addition, such transactions as those made by the listed company provide financial assistance to the Company's subsidiary, which has the connected persons in proportion to their shareholdings. Therefore, the Company must obtain approval from the Board of Directors' Meeting of the Company and disclose the said transaction to the Stock Exchange of Thailand. However, obtaining the approval from the shareholders' meeting of the Company is exempt.

6) Conditions which may affect the rights of shareholders

None

7) Directors who have a conflict of interest

Mr. Pongchai Amatanon and Ms. Pichamon, directors with a conflict of interest, did not vote for this agenda and left the meeting room before voting.

8) Opinions of the Board of Directors

The Board of Directors has considered and agreed to approve the guarantee of FVD credit facilities in proportion to its shareholding. This is financial support for FVD to operate the business as planned.

Please be informed accordingly.

Yours faithfully,

Mr. Arin Jamnaree

VP of Finance and Accounting