

**Minutes of the Extraordinary General Meeting of Shareholders No. 1/2019
of
Forth Corporation Public Company Limited**

Time and Venue

The Extraordinary General Meeting of Shareholders No. 1/2019 of Forth Corporation Public Company Limited was held on August 23, 2019 at 14.00 hrs. on the 7th floor of Forth Smart Service's office, located at 256 Phaholyothin Road, Samsennai Road, Phayathai, Bangkok.

Commencement of the meeting

Miss. Chanpen Meeyai, the meeting facilitator of the company welcomed the shareholders and introduced the board of directors, executives and Independent legal counsel of the company attending the meeting with the following details:

Directors attending the meeting

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| 1. Mr. Somboon Muangklam | Vice Chairman / Director / Independent Director / Chairman of the Audit Committee / Chairman of the Nomination and Remuneration Committee |
| 2. Mrs. Vilasinee Putthikanan | Director / Independent Director / Audit Committee / Nomination and Remuneration Committee |
| 3. Mrs. Pornthip Lertrattanongsak | Director / Independent Director / Chairman of the Risk Management Committee |
| 4. Mr. Pongchai Amatanon | Director / Executive Chairman / Risk Management Committee |
| 5. Mrs. Rangsee Lerttripinyo | Director / Executive Vice Chairman / Nomination and Remuneration Committee / Risk Management Committee |
| 6. Mr. Kalig Amatanont | Director |
| 7. Miss Nopparat Siripongpreeda | Director |
| 8. Mrs. Matinee Wandeepirom | Director / Nomination and Remuneration Committee |
| 9. Mr. Boonya Tantiphanichanphan | Director / Executive Director / Risk Management Committee |

Absentee Directors due to the missions

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| 1. Mr. Sanit Vorapanya, | Chairman of the Board of Directors / Independent Director |
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Executives attending the meeting

- | | |
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| 1. Mr. Chatchawin Pipatchotitham | Assistant Chief Executive Officer / Risk Management Committee |
| 2. Mr. Arin Jamnaree, | Accounting and Finance Director / Company Secretary |

Independent Legal Consultant

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| 1. Mr. Tanapol Lertworakulchai | Independent Attorney / Observer and Vote Checker |
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Participants attending the meeting

- | | |
|--------------------------------|--------------------|
| 1. Miss Kantanat Chumvaratayee | Investor Relations |
| 2. Miss Jariya Kaewyot | Investor Relations |
| 3. Miss Natlapat Supakkunkan | Secretary |

Ms. Chanpen Meeyai invited Mr. Somboon Muangkam, Vice Chairman of the Board of Directors / Director / Independent Director / Chairman of the Audit Committee / Chairman of the Nomination and Remuneration Committee to act as Chairman of the Meeting.

The Chairman welcomed the shareholders who attended the 1/2019 Extraordinary General Meeting of Shareholders and opened the meeting. After that, the Chairman assigned Ms. Chanpen Meeyai to conduct the meeting to consider according to the agenda.

Before entering the meeting Miss Chanphen Meeyai informed the meeting about the quorum that there were 87 shareholders and 84 proxies totaling 171 shareholders, representing 619,911,019 shares or 64.57 percent of registered and paid-up capital of the company which constitute a quorum according to the law.

Subsequently, Ms. Chanpen Meeyai explained to the meeting about the voting procedure as follows.

- Every shareholder has one vote per share.
- Each shareholder will have a vote equal to the number of shares he holds together with the number of shares granted by the proxy.
- In voting for each agenda, it is requested that all shareholders and proxies mark the box that wishes to vote for each agenda including signing.
- In the case that the proxy grantor has completed the vote in the proxy form, the ballot will not be distributed and the vote count will be combined with the ballot unless there is a vote for some agenda or the proxy is given to vote instead in order to receive the ballot for that agenda.
- The vote count will be combined with the ballot unless there is a vote for a certain agenda or the proxy is given to vote instead in order to receive the ballot for that agenda
- Any shareholders who have a special interest in any agenda shall not vote on that agenda or the company may invite such shareholders to temporarily leave the meeting for that agenda.
- Voting for each agenda, the company will ask if any person disagrees or abstains. If there is, he/she is requested to check the box "Disagree or Abstain" in the ballot and raise the hand for the staff to collect ballots for the count.
- Shareholders' ballots of the shareholders who agree, the company will collect after closing the meeting, asking all shareholders to send to the company staff before leaving the meeting room.
- The company will count votes for each agenda by barcode system.
- In counting votes, the company will use the method of deducting votes that disagree, abstain and void cards out of the total number of votes and the rest will be regarded as votes that agree.
- In normal circumstances, a majority vote of the shareholders attending the meeting and voting, if there are equal votes, the chairman of the meeting shall cast an additional vote.

- In other cases where the laws and regulations of the company are different from the normal case, then proceed to comply with that requirement which will inform the shareholders in the meeting to acknowledge before voting in each agenda.

- The company will announce the voting results for each agenda after the voting on the next agenda has ended.

Miss Chanphen Meeyai started the meeting according to the following agenda:

Agenda 1 To consider and approve the minutes of the 2019 Annual General Meeting of Shareholders

Miss Chanphen Maimai announced to the meeting that the company held the 2019 Annual General Meeting of Shareholders on Wednesday, April 24, 2019 and prepared the minutes of the meeting for the Stock Exchange of Thailand within the time specified by law including publishing on the company website with a copy of the meeting minutes attached to the meeting invitation. The Board of Directors has considered the details in the said minutes of the meeting that it is complete and correct. The shareholders meeting should approve the said meeting.

After that, Miss Chanphen Meekai opened the opportunity for the shareholders to ask questions and express opinions on relevant issues by asking shareholders to give their names and surnames before asking or expressing opinions. However, there was no shareholder asking questions, therefore, Miss Chanphen Maimai asked the meeting to approve the said minutes.

Resolution: The meeting had considered and resolved to approve the minutes of the Annual General Meeting of Shareholders No. 1/2019 with the votes of the shareholders as follows:

Agenda 1	Votes	Percentage
Approve	619,917,119	100.0000000
Disapprove	-	
Abstain	-	-
Void card	-	

Note: In this agenda, there were 2 additional shareholders attending the meeting more than the beginning of the meeting, equal to 6,100 votes.

Agenda 2 To consider and approve the business restructuring plan

Mr Chatchawin Phiphatchotitham, Assistant Chief Executive Officer summarized the business restructuring plan to the meeting as follows:

According to the Board of Directors Meeting No. 4/2019, on July 17, 2019, has approved the business restructuring plan to propose to the shareholders for approval. This business restructuring has 3 principles and rationales which are 1) to divide and manage business risks, 2) for business expansion opportunities and opportunities for joint venture partners or business partners and 3) to increase efficiency in the operation and management of the organization appropriately.

After the business restructuring, the company remains a listed company on the Stock Exchange of Thailand and the company still has a contractor business as the main business. The company registered the

establishment of a new subsidiary company, the EMS Company Limited, which has a registered capital of 1 million baht, divided into 100,000 ordinary shares with a par value of 10 baht per share. Later, the subsidiary increased the registered capital from 1 million baht to 250 million baht in order to allow the partial business transfer to comply with the partial business transfer (Partial Business Transfer: PBT) according to the rules of the Royal Decree issued under the Revenue Code that with the exemption of revenue (No. 516) 2011 and the Notification of the Director-General of the Revenue Department on criteria Methods and conditions of partial business transfer of the public limited companies or a limited company to exempt the revenue including other announcements related to the said matter. The subsidiary company must have a net asset value greater than the assets and liabilities transferred from the company on the business transfer date. Therefore, the subsidiary increased the registered capital in order to comply with PBT conditions, in which the company will purchase the whole additional ordinary shares which causes the company to hold 99.99% of the shares in Forth EMS Company Limited. The net assets that the Company will transfer to Forth EMS Company Limited is 220,827,125.44 baht.

After that, Miss Chanphen Meeyai opened the opportunity for the shareholders to ask questions and express opinions on relevant issues by asking shareholders to give their names and surnames before asking or expressing opinions.

Khun Niran Jitprakob, a shareholder, asked that the sales for the year 2018 of EMS mentioned in the consolidated financial statements amounted to approximately 1,700 million baht, representing how much of the sales of the new separated company and after separating, and once the business is separated, how much will the company's sales remain?

Mr Chatchawin Pipattanachotitham, the Assistant Chief Executive Officer responded that sales in the consolidated financial statements will remain the same as the company holds 99.99 percent in Forth EMS Company Limited and has controlling power over that company, thus, the Company must include the financial statements of Forth EMS Company Limited in the preparation of the consolidated financial statements of the company. In the future if there is a new venture, the company's shareholding may be changed.

Mr. Niran Jitprakob, a shareholder, further inquired whether the sales for the year 2018 in the amount of 1,700 million baht are all the sales of this new company or not?

Mr. Chatchawin Pipattanachotitham, the assistant chairman of the executive board answered yes.

Mr. Wasan Pongphutamon, a shareholder, argued that, as previously explained by the management, it should not be correct due to the separation of EMS business from the company, the sales of the company should have to be reduced and would the company receive compensation in the form of profit or loss to compensate?

Mr Chatchawin Pipattanachotitham, the assistant chairman of the executive board explained that the company's sales would decrease but the sales in the consolidated financial statements did not decrease due to the preparation of the consolidated financial statements in accordance with accounting standards, the company had to bring sales of the company and subsidiaries to be included in the consolidated income statement. But if it is an associated company, the company would use only the share of income of the associated companies to be included in the consolidated income statement.

Khun Wasan Pongphutamon, a shareholder, inquired that the sales in the consolidated income statement of the company came from the sales of the EMS business, enterprise business, solutions and smart services, thus, when separating the EMS business, whether the company still had to bring sales of Forth EMS Company Limited to be included in the consolidated income statement or not? Furthermore, cost of management, cost of sales and other expenses of this excluded EMS business would increase or not?

Mr Chatchawin Pipatanachotitham, the assistant chairman of the executive committee responded that yes for administrative expenses, some items might have increased, such as audit fees, company registration expenses, the cost of business restructuring, etc. However, this business restructuring should be useful to the companies in many ways such as business risk management, opportunities for business expansion and increase operational efficiency and management.

Mr. Wasan Phongphutamon, a shareholder, asked that the operating results of this half year of the company were in a recession when compared to the results of the previous year. Therefore, in this situation, was it appropriate for the business restructuring? And what would the company benefit from the business restructuring?

Mr Chatchawin Phipatanachotitham, the assistant chairman of the executive board explained that the expected benefits were business risk management, increased opportunity for measuring performance and increase flexibility in management as explained before.

Khun Wasan Pongputtamon, a shareholder commented that the expected benefits as the management explained was more abstract data. He still did not see clear concrete information about the benefits of separating the EMS from the company since the company still had to combine many items in the financial statements of Forth EMS Company Limited in all consolidated financial statements. The list of dividend income in the income statement should be more appropriate.

Mr Chatchawin Phipatanachotitham, the assistant chairman of the executive committee explained that the preparation of the said financial statements was in accordance with the accounting standards regarding consolidated financial statements.

Mr. Pongchai Amatanon, Chairman of the Executive Committee added that the main objective of this business restructuring is to increase the growth of EMS business as well as other EMS business operators such as SVI Plc., Star Microelectronics (Thailand), Team Precision Plc., Etc. However, the company has hired Professional management team to help manage and improve the efficiency of the production process. In the current situation, it was the most suitable time because foreign customers with production bases in China and America were looking for new sources of production to be hired.

Khun Niran Jitprakob, a shareholder, inquired that in the future, whether the company would list ordinary shares of Forth EMS Company Limited and Forth Consulting Co., Ltd. to be registered on the Stock Exchange of Thailand same as the ordinary shares of Forth Smart Service Public Company Limited or not?

Mr Chatchawin Phipatanachotitham, the assistant chairman of the executive committee responded that the company did not have a policy to list the ordinary shares of Fortress Consulting Company Limited as a security on the Stock Exchange of Thailand.

Miss Jinnapak Pornpiboon, a shareholder, commented that she agreed with the separation of the EMS business from the company to make the EMS business grow but would like to ask management how long it was expected to see that Fort EMS Company Limited to grow?

Mr. Pongchai Amatanon, Chairman of Executive Committee, responded that the growth would be gradual, starting with new customers to hire to produce products. Such customers were part of the supply chain of the major manufacturers in the automotive business. The professional management team that joined the company as a team used to work for subsidiaries of multinational companies in the United States and was a team with expertise in production processes with many customer bases. He expected that the ordinary shares of Forth EMS Company Limited would be able to be listed on the Stock Exchange of Thailand within the next 2-3 years.

Miss Jinnapak Pornpiboon, a shareholder, further inquired whether the professional management team that joined the company foreigners or Thai people.

Mr. Pongchai Amatanon, Chairman of the Executive Committee, answered that it was a team of Thai people who had worked for subsidiaries of multinational companies in the United States.

Mr. Jinnapak Pornpiboon, a shareholder, asked what product the new customer hired to produce.

Mr. Pongchai Amatanon, the Chairman of the Executive Committee, responded that he hired to manufacture electronic components for Powerwall (batteries for home power backup systems).

Miss Jinnapak Pornpiboon, a shareholder, asked that in the future, if Forth EMS Company Limited grew and the ordinary shares of Forth EMS Company Limited were listed on the Stock Exchange of Thailand, whether the shareholders of the company also received the rights to subscribe for the newly issued ordinary shares of Forth EMS Company Limited or not.

Mr. Pongchai Amatanon, the Chairman of the Executive Committee, replied that the shareholders of the Company should have the rights to subscribe for the additional ordinary shares of Forth EMS Company Limited same as in the past when the company increased the ordinary shares of Forth Smart Service Public Company Limited to be listed as security on the Market for Alternative Investment (mai).

Mr. Suwannee Chiansirikraiut, a shareholder, asked why the professional team was interested in working with the company. The nature of the contract production was the job that the customer controls the gross profit margin. If any production contractor offers a cost that will lower production costs, customers can transfer or change production contractors at any time. How would the company manage this matter and what were the tax benefits that the company will receive from the business transfer?

Mr. Pongchai Amatanon, the Chairman of the Executive Committee, responded that professional managers who were helping to manage that job are about to take early retirement from their former workplace. They were seniors at the same university who were known and respected. They had knowledgeable ability and work experiences, therefore, he persuaded the said management and some of the teams to work together.

Khun Suwannee Chiansirikraiut, a shareholder, inquired about how long the company expected the professional team to work with the company.

Mr Pongchai Amatanont, Chairman of the Executive Committee, responded that he thought that if this team could manage efficiently and effectively causing Forth EMS Company Limited to grow and be able to sell additional shares in the Stock Exchange of Thailand, this management team should receive additional compensation.

Mr. Supat Sitthichai, a shareholder, asked about the risks associated with working with the professional executives that the company hired.

Mr. Pongchai, the Chairman of the Executive Committee, responded that the company had no risk from bringing professionals to manage since this professional team had an old customer base that can generate revenue for the company immediately and this team also has management methods in conducting business that would directly benefit the company.

Khun Suwannee Chiansirikraiut, a shareholder, inquired about the company's management methods regarding controlling the gross margin of the production contract of EMS business and what rate of growth that the company expected it to be.

Mr. Pongchai Amatanon, Chairman of Executive Committee, responded that in the past, the company mainly produced products for customers who are Japanese companies which had orders for production in a consistent amount and with a certain level of profitability. He expected to increase customers from the United States and European Union countries. Most of which were turn key work, which could make more profitable for the company because there was a profit from the additional raw material costs in addition to the profits from the assembly costs. The growth rate could not be answered at this time. He expected it to take another 2-3 months before being able to assess. This was because it was the beginning stage of finding new customers and improving the production process but it is predicted that it would definitely be better than the previous.

Mr Chatchawin Pipattanachotitham, the assistant Chief Executive Officer to clarify about the tax privileges that the company would receive from the partial business transfer to Forth EMS Company Limited was the exemption of value added tax from property sales totaling approximately 16-17 million baht.

Khun Siriporn Kattaphong, the proxy, inquired whether this transfer of assets, the company had revalued them or not observed from the book value of assets and transfer prices which were not equal.

Mr Chatchawin Pipattanachotitham, the assistant chairman of the executive committee responded that it was the revaluation of assets at fair value or market price in order to comply with the Revenue Department regulations by using an independent appraiser to appraise assets.

Mr. Surachet Winaikool, the proxy, inquired whether the net income in the separate financial statements and the consolidated financial statements were different from each other or not. The dividend payment of the company which would be considered from the operating results in the separate financial statements. The separation of the EMS business would result in declining earnings in the separate financial statements and whether it would affect the company's dividend payment or not?

Mr Chatchawin Pipattanachotitham, the assistant chairman of the executive committee answered that according to Accounting Standards, the Net profit in the separate financial statements and the consolidated financial statements were not equal. The separation of the EMS business will not affect the payment of dividends to shareholders as the Company would receive dividends from Forth EMS Company Limited in stead.

When no shareholders raised any questions or made additional comments, Miss Chanpen Meeyai asked the meeting to approve the business restructuring plan. In this agenda it had to be approved by a vote of not less than 3 in 4 of the total votes of the shareholders who attended the meeting and had the right to vote.

Resolution: The meeting resolved to approve the business restructuring plan with the following votes:

Approve	Votes	619,902,242	Percentage	99.996613
Disapprove	Votes	20,997	Percentage	0.003387
Abstain	Votes	-		
Void card	Votes	-		

Note: In this agenda, there are 7 additional shareholders attending the meeting from agenda 1, equal to 6,120 votes

Agenda 3 To consider other matters

Miss Chanpen Meeyai informed the meeting that According to the provisions of Section 105 of the Public Limited Company Act 1992 and the Articles of Association of Article 40 stipulates that once the shareholders' meeting has considered the meeting agenda as informed in the meeting invitation letter, shareholders holding shares totaling not less than 1 in 3 of the total issued shares were able to ask the meeting to consider other matters other than those specified in the meeting invitation letter.

Mr. Pongchai Amatanon, as the shareholder of the company proposed to the meeting to consider matters other than those specified in the meeting invitation letter by proposing to the meeting to consider and approve the amendment and addition of the company's objectives and the amendment of the Memorandum of Association, Article 3

Miss Chanpen Meeyai gave an opportunity for the shareholders to ask questions and express opinions on relevant issues. The shareholders were requested to give their first and last name before asking questions or making comments.

Khun Sathaporn Phangniran, shareholder, commented that the amendment to the objectives of the company in terms of details should include handouts for shareholders to study in advance to be useful for the decision in accordance with Good Governance. The company should not propose any additional agenda after the Board of Directors approved the agenda of the Extraordinary General Meeting of Shareholders No. 1/2019 and should deliver additional documents to the shareholders so that the shareholders had information to consider.

Mr. Pongchai Amatanon, the Chairman of the Executive Committee, explained that this amendment to the objectives of the Company was an urgent matter and he informed the Board of Directors on 13 August 2019, but since July 17, 2019 The Board of Directors had approved the meeting agenda and set the date for the

Extraordinary General Meeting of Shareholders No. 1/2019 on 23 August 2019 and notified the said resolution to investors and shareholders for acknowledgement. With the limitation regarding the legal period that the company had to prepare the details and send the meeting invitation documents to the shareholders at least 14 days before the meeting date, therefore, the company was unable to add additional meeting agenda afterwards.

The Board of Directors had already consulted with legal counsel that according to Article 40 of the company's regulations, if there are shareholders holding shares totaling not less than one-third of the total number of shares sold, they may request the meeting of shareholders to consider other matters other than those specified in the meeting invitation letter. He, the person who knows the reason and the origin of the amendment to the objectives of the company, would like to exercise the right as a shareholder to present to the shareholders' meeting to consider and approve the amendment and addition of the objectives of the company after the meeting had finished considering the agenda as specified in the notice of the meeting. Thus, the company needs to amend the objectives of the company since the company had the opportunity to be a distributor of aircraft and fighter training aircraft in which many customers contacted and were pending.

Ms. Supattra Sittichai, a shareholder, inquired whether the aircraft business was operated by Forth EMS Company Limited or not.

Mr Chatchawin Pipattanachotitham, the assistant chairman of the executive committee answered that it was not but the company was the aircraft operator.

Khun Kraiwan Katawanich, a shareholder, commented that in Article 42 of the company objectives, the original text stated that "Engage in arms trading to government agencies and state enterprises" while the new text had been adjusted to "Engage in arms trading for government agencies, state enterprises, and the general public". He commented that the text should be updated to cover stores or other private companies by adjusting to "Engage in arms trading to government agencies, state enterprises, juristic persons and general public" and before Mr. Pongchai proposed to add more agenda for consideration, the moderator should explain to the meeting of the urgent necessity to facilitate Mr. Pongchai in proposing additional agenda of other matters. As for the details of the objectives of the company to be amended, photocopies should be distributed to shareholders when registering. In addition, the building used for this meeting had two entrance doors, front and back. For those entering the back, there are no signs to go to the registration point. There was only the sign in front of the elevator telling shareholders to go up to the 7th floor which caused a misunderstanding that the shareholders to take the elevator to register on the 7th floor. The company should make a sign to the registration point at the back door as well.

Mr. Somboon Muangklum, the chairman of the meeting explained that the signpost for going to the registration point will be improved next time. For Objective Article 42 that Khun Pongchai asked to adjust the text to "Engage in arms trading to government agencies, state enterprises, juristic persons and general public" as suggested by Mr. Kraiwan, this agenda was only for the meeting to approve the consideration of other additional matters which were not the resolution to approve the amendment and addition of the company objectives. The details of the objectives to be amended would be considered in the next agenda.

When no shareholders raised any questions or made additional comments, Miss Chanphen Meeyai asked the meeting to approve the consideration of other matters apart from those specified in the invitation letter. This agenda had to be approved by a vote of not less than 1/3 of the total shares sold and the total number of outstanding shares of the company is 960,000,000 shares.

Resolution: The meeting resolved to approve the consideration of other matters other than those specified in the meeting invitation letter with the following votes

Approve	Votes	614,624,142	Percentage	64.023348
Disapprove	Votes	3,300,697	Percentage	0.343823
Abstain	Votes	1,998,400		0.208167
Void card	Votes	-		

Note: In this agenda, there were no additional shareholders attending the meeting from Agenda 2

Agenda 4 To consider and approve the amendment and addition of the company's objectives and the amendment of the Memorandum of Association, Article 3

Miss Chanphen Meeyai read the contents of the objectives of the company, item 1, 34 and 42, as proposed to be approved by Khun Pongchai as follows:

Original text

Article 1 Purchase, procurement, rental, hire-purchase, ownership, possession, renovation, use and other management of any property including the interest of that property.

New text

Article 1 Purchase, procurement, rental, rent, hire purchase to, ownership, possession, renovation, use and management by other reasons of any property including the interest of that property.

Original text

Article 34 Operating a printing house, book printing service, printing books for sale and release newspapers.

New text

Article 34 Operating a printing house, book printing service and printing books for sale.

Original text

Article 42 Engaging in trading arms, airplanes, warships, including equipment of all kinds of said items to government agencies and state enterprises.

New text

Article 42 Engaging in the business of arms, airplanes, aircraft, warships, including equipment, spare parts, radars and signaling devices of all such items. Providing garage and aircraft depot services, battleship maintenance, maintenance services, flight training and training on use of airplane, aircraft, warships and other associated services for government agencies, state enterprises, juristic persons, and general public.

The amendment of Article 3 of the Memorandum of Association is as follows:

Original text

"Article 3, the objectives of the company are of 58 items, details as per form PLC 002 attached

Edited to

"Article 3, the objectives of the company are of 58 items, details as per form PLC 002 attached

Including amendments and / or additions details or texts to be in accordance with the Registrar's orders as necessary and appropriate without affecting the essence of the amendment and addition of the company's objectives as proposed.

After that, Miss Chanphen Meeyai opened the opportunity for the shareholders to ask questions and express opinions on relevant issues by asking shareholders to give their first and last names before asking questions or making comments.

Khun Sathaporn Phangniran, a shareholder, noted that from the votes of the agenda 3, which had 614,624,142 votes, equal to 64.02 percent, causing concern that voting on this agenda 4 would not be approved by the meeting since it requires at least 75% of the votes.

Mr. Somboon Muangkam, the chairman of the meeting, explained that in Agenda 3, there were 614,624,142 votes, equal to 64.02 percent of the total shares sold. The resolution in Agenda 3 had to be approved by a vote of not less than 1/3 of the total number of shares sold. The total number of shares sold of the company was 960,000,000 shares. Therefore, it could be concluded that the meeting approved to consider other matters apart from those specified in the invitation letter. As for the voting in Agenda 4, had to be approved by a vote of not less than 3 in 4 of the total number of shares attending the meeting and having the right to vote which was a measurement from different criteria, therefore there was no effect on the vote of the shareholders in Agenda 4.

When no shareholders raised any questions or made additional comments, Miss Chanphen Meeyai asked the meeting to approve the amendment and addition of the company objectives item 1, 34 and 42 and the amendment of the Memorandum of Association no. 3. In this agenda it had to be approved by a vote of not less than 3 in 4 of the total votes of the shareholders who attended the meeting and had the right to vote.

While awaiting the voting results of Agenda 4, Miss Chanphen Meeyai gave the opportunity for shareholders to ask more questions.

Mr. Wasan Pongputtamon, a shareholder, inquired about the adjustment of the net profit target of Forth Smart Service Public Company Limited ("FSMART") from the original target of net profit increased by 10 percent to a net profit increased by 5 percent.

Mr. Pongchai Amatanon, Chairman of the Executive Committee, responded that the economic factor was one factor affecting the reduction of FSMART's profit target. Bank transfer transactions through Boonterm kiosks contributed to the revenue and profit of FSMART by increasing to compensate for the reduction of online top-up transactions via Boonterm kiosks, which were somewhat affected by other online top-up transactions. The sale of

mobile phone SIM card transactions through automatic SIM vending machines and e-KYC transactions via e-KYC vending machines occurred later than the scheduled date. The production just started and gradually brought to install and try it but there were still some technical problems as they were the beginning of the operation. The retail lending transactions through Boonterm kiosk were still awaiting approval from the Bank of Thailand.

Khun Wasan Pongputtamon, a shareholder, asked that in the past year, the EMS business accounted for 21 percent of the company's revenue and had a gross profit margin of 22 percent. In the future, how much would the sales of such business be? And what were the percentage of sales and net profit growth?

Mr. Pongchai Amatanon, Chairman of the Executive Committee, responded that the numbers were still difficult to assess at this time. But he was confident that separating the EMS business would make the EMS business grow even more. He believed in this management team because they are experts and had experience working in this EMS business for a long time.

Mr. Wasan Phongphutamon, a shareholder, asked whether the bracelets in the news affected the company or not and the trend of EM's ankle bracelets of the company were likely to increase the number of rentals or not.

Mr. Pongchai Amatanon, Chairman of the Executive Committee, responded that the bracelets which had problems used by the Department of Probation were not of the company's ones and did not affect the company. For EM's ankle bracelets of the company that were leased to the Office of the Court of Justice for use with non-violent prisoners, in the first year, the amount was 5,000 and the contract had been completed and with the extension of the 2nd year, which was expected to increase in the number of tenants due to the improvement of EM Gen 2 ankle bracelets, making it smaller and the ankle strap with the Optic Fiber control system of which security was effective. In addition, the company was researching and developing coffee vending machines. By starting with trial installation of 5 machines and gradually producing coffee vending machines to be installed in various locations. The company was committed to make the development and expansion of the vending machine business continue to grow even more

After that, Miss Chanphen Meeyai informed the voting results of Agenda 4 to the meeting as follows:

The meeting resolved to amend and add the objectives of the company Article 1, 34 and 42 by canceling the old text and using the new text instead including amendments and / or additions or details to be in accordance with the Registrar's orders as necessary and appropriate without affecting the essence of the amendment and addition of the company's objectives as proposed and approved the amendment of Article 3 of the Memorandum of Association with the following votes:

Approve	Votes	614,627,642	Percentage	99.145766
Disapprove	Votes	3,295,797	Percentage	0.531646
Abstain	Votes	1,999,800		0.322588
Void card	Votes	-		

Note: In this agenda, there were no additional shareholders attending the meeting from Agenda 3

When appropriate and there were no more questions, the Chairman thanked the shareholders for attending the meeting as well as various suggestions to be a guideline for further company development and closed the meeting.

The meeting adjourned at 16.00 hrs.

Sign	<u>-Somboon Muangklam</u>	Meeting Chairman
	(Mr. Somboon Muangklam)	

Sign	<u>-Natlapat Supakkullakarn-</u>	Meeting recorder
	(Miss Natlapat Supakkullakarn)	