

Ref. AC.025/2012

14 May 2012

Subject: Additional investment in a subsidiary

To: President and Manager  
The Stock Exchange of Thailand

With reference to the resolutions of the Board of Directors' Meeting of Forth Corporation Public Company Limited ("the Company") held on 11 May 2012, and the meeting approved an additional investment in Forth Smart Service Company Limited. Detailed information of the resolutions is as follows:-

1. Execution Date

Within May 2012

2. Parties Involved in the transaction

Buyer: Forth Corporation Public Company Limited

Seller: Forth Smart Service Company Limited (a subsidiary)

3. Transaction details

Forth Smart Service Company Limited is required to increase its registered capital from Baht 15 million to Baht 300 million in order to expand its business. The increased capital will be allotted to the existing shareholders in their proportion. The Company has a right to purchase 1,453,500 shares at a price of Baht 100, or a total of Baht 145,350,000, representing 51% of equity interest of that company.

The capital increase of the above-mentioned subsidiary is subject to a resolution of the Extraordinary General Meeting of the subsidiary's shareholders No.1/2012 which will be held on 22 May 2012.

4. Value of the transaction.

Total value of the investment is to be Baht 145,350,000.

5. Methodologies for calculating the purchase price

The purchase price is to be Baht 100 per share which equaled to a par value of Baht 100.

6. Size of transaction

2.45% of the total assets of the Company according to the review consolidated financial statements as at 31 March 2012.

This transaction is not regarded as a connected transaction and the transaction size is not considered as a major acquisition or disposition of assets according to the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand.

7. Anticipated benefit for the Company

The Company will gain share of profit from investment in Forth Smart Service Company Limited.

8. Sources of funds

Working capital of the Company

Please be informed accordingly.

Yours faithfully,

Mr. Arin Jamnaree  
Financial Controller