

Subject: Additional investment in subsidiary

To: President and Manager
The Stock Exchange of Thailand

Forth Corporation Public Company Limited (“the Company”) would like to inform an additional investment in Forth Smart Service Company Limited (“the subsidiary”). Details of investment are as follows:

Increase of equity interest in the subsidiary and purchase of the subsidiary’s newly issued shares owned by a shareholder who has waived its right

1. Execution date

22 June 2012

2. Parties involved in the transaction

Buyer: Forth Corporation Public Company Limited

Seller and waiver: Mr. Anuphun Bhakdisuparit, who is an existing shareholder, former Managing Director of the subsidiary and not considered as a connected person.

3. Transaction details

With reference to the resolutions of the Extraordinary General Meeting No.1/2012 of the subsidiary’s shareholders held on 22 May 2012, the meeting approved an increase of Baht 15 million to Baht 300 million in its registered capital. The above-mentioned shareholder intended to sell all shares and to waive his rights to subscribe newly issued shares to the Company. He asked the Company to invest in place of him. The Company therefore purchased 15,000 shares at a price of Baht 100 per share, totaling Baht 1,500,000. The Company also acquired the rights to subscribe newly issued shares of the subsidiary in the amount of 285,000 shares at the price of Baht 100 per share, totaling Baht 28,500,000. As a result, the Company’s equity interest in the subsidiary increased from 51% to 61%.

The Company did not acquire additional shares from connected person. Therefore, it was not considered as a connected transaction according to the notification of the Stock Exchange of Thailand regarding Rules, Procedures and Disclosure of Information concerning the Connected Transaction of Listed Company. The transaction value is equivalent to 2.95% (including purchase of investment transactions during 6 months), which considered as a small size transaction according to the SET regulation of the Procedure and Disclosure of information concerning the Acquisition and Disposition of Asset.

4. Value of the transaction

Total value of the investment is Baht 30,000,000.

5. Methodologies for calculating the purchase price

The purchase price is Baht 100 per share. Book value per share of the subsidiary as of 31 December 2011 was lower than zero because it had operating loss and in the phase of starting up the business.

6. Anticipated benefit for the Company

The Company will receive dividends or share of profit of investment in subsidiary and the increase of the Company's equity interest will result in more flexibility in the management.

7. Sources of funds to finance the transaction

Cash generated by the Company's operation.

Please be informed accordingly.

Yours faithfully,

Mr. Arin Jamnaree
Financial Controller