

Ref. AC.033/2013

14 May 2013

Subject: Notification on the dissolving of an associate

To: President and Manager
The Stock Exchange of Thailand

The Board of Directors' meeting of Forth Corporation Public Company Limited ("the Company") No. 2/2013 on 14 May 2013 passed a resolution to ratify the dissolving an associate. Details are as follows.

Company's name	FPT Payment Technology JSC
Country of incorporation	Vietnam
Registered capital	VND 42,000 million (30% of shares held by the Company)
Nature of business	Payment service via automatic teller machines
Reason for dissolving	<p>Due to market conditions are not favorable. Consumers continue to use prepaid scratch cards rather than through top-up machines.</p> <p>The Board of Directors of the associate approved the dissolution of the company on 26 April 2013 and also approved the sale of mobile top-up kiosks and related equipment to the Company at a price of USD 325,500.</p>
Type and size of transaction	<p>The transaction is not considered as a connected transaction according to the notification of the Capital Market Supervisory Board and the notification of the Stock Exchange of Thailand.</p> <p>The transaction size is accounted for 0.74%, which has been calculated using the net tangible assets method. The total transaction size is not exceeds 15% of the net tangible assets. Therefore, it was not considered as the acquisition and disposition of assets according to the notification of the Capital Market Supervisory Board and the notification of the Stock Exchange of Thailand.</p>

Impact on the operations

The dissolving of the associate has no significant impact on the operations of the Company. The Company recorded an impairment loss of Baht 7.5 million in its financial statements.

Please be informed accordingly

Yours sincerely

(Arin Jamnaree)

Financial Controller