

Ref: AC.045/2014

November 14th, 2014

Subject Acquisition of the shares of an associate and the dissolution of a subsidiary

To President and Manager

The Stock Exchange of Thailand

Forth Corporation Public Company Limited (“the Company”) would like to inform you that the Board of Directors' meeting No.5/2014 which was held on November 13th, 2014, passed the following resolutions;

1) Approved the acquisition of Forth Meter Company Limited shares (Formerly known as “Genius Electronic Meter Company Limited”) from existing shareholders, with the following details;

1. Transaction date within the forth quarter of 2014

2. General characteristic of transaction

Transferee Forth Corporation Public Company Limited

Transferor 1) Mr. Chamreon Chareonpattanasathit 2) Mr. Nuttawut Dhephasdin Na Ayudhaya, 3) Mr. Sarawut Pianpitak; These persons are not connected persons of the Company.

Details These three shareholders will transfer their owned ordinary shares of Forth Meter Company Limited to the Company totaling 1,599,997 shares, free of charge, representing 40% of its registered and paid-up capital.

Objective To enhance management flexibility and improve operating results of Forth Meter Company Limited.

The value of consideration Zero Baht

Basis to determine the value of consideration Agreed price in accordance with net asset value of Forth Meter Company Limited as at 30 September 2014 which was lower than zero.

3. General information of Forth Meter Company Limited

Nature of business Manufacture and distribution of electronic meter

Registered and paid-up capital Baht 40 million comprising of 4 million ordinary shares with a par value of Baht 10 each

Shareholders

Shareholders' name	Before acquisition	%	After acquisition	%
Forth Corporation PCL	1,799,999	45.00	3,399,996	85.00
Mr.Chamreon Chareonpattanasathit	999,997	25.00	-	-
Mr. Nuttawut Dhephasdin Na Ayudhaya	300,000	7.50	-	-
Mr. Sarawut Pianpitak	300,000	7.50	-	-
Mr. Soraud Art-anurak	600,000	15.00	600,000	15.00
Mr. Pongchai Amatanon	1	-	1	-
Mrs. Rangsee Lerttripinyo	1	-	1	-
Mr. Boonya Tantipanichpun	1	-	1	-
Miss Sangsuree Noyprathom	1	-	1	-
Total	4,000,000	100.00	4,000,000	100.00

4. Characteristic of transaction The above-mentioned additional investment is considered as the acquisition or disposal of assets where the transaction size was lower than 15% of the value of consideration. Thus, the Company is not subjected to act with the requirements of acquisition or disposition of assets of listed companies concerning the regulation of the Capital Market Supervisory Board and the Stock Exchange of Thailand. In addition, it is not considered as the connected transaction according to the notification of the Capital Market Supervisory Board and the notification of the Stock Exchange of Thailand.

2) Approval of the dissolution of Forth Alliance Company Limited as follows;

Company's name	Forth Alliance Company Limited
Nature of business	Providing design and installation services in respect of information technology and telecommunication systems
Registered and paid-up capital	Baht 1,000,000
The value of consideration	Baht 509,700 (The Company holds 51% of its registered and paid-up capital.)
Reason for dissolution	The subsidiary has not commenced its operation and has capital deficit.
Characteristic of transaction	The dissolution of the subsidiary is considered as the acquisition or disposal of assets where the transaction size was lower than 15% of the value of consideration. Thus, the Company is not subjected to act with the requirements of acquisition or disposition of assets of listed companies concerning the regulation of the Capital Market Supervisory Board and the Stock Exchange of Thailand. In addition, it is not considered as the connected transaction according to the notification of the Capital Market Supervisory Board and the notification of the Stock Exchange of Thailand.
Impact on the operations	The dissolving of the subsidiary has no significant impact on the operations of the Company.

Please be informed accordingly

Yours sincerely

(Arin Jamnaree)
Financial Controller