

Ref: AC.024/2015

15 May 2015

Subject Additional investment in an associate

To President and Managers  
The Stock Exchange of Thailand

The Board of Directors' meeting No.2/2015 of Forth Corporation Public Company Limited ("the Company") held on 14 May 2015 has resolved and approved an acquisition of ordinary shares of Mindmap Commtech Inc. (the Company's associate), with the following details;

1. Transaction date Within the second quarter of 2015

2. General characteristic of transaction

Buyer Forth Corporation Public Company Limited

Seller 11 existing shareholders of Mindmap Commtech Inc. who are not connected persons of the Company

Details The Company will acquire 90,000 ordinary shares of Mindmap Commtech Inc. from existing shareholders, representing 60% of its registered capital, at a price of 500 Pesos each.

Objective 1) To enhance management flexibility.  
2) To expand number of mobile top-up kiosks.

The value of consideration 45 million Pesos or Baht 34.5 million (exchange rate as of 13 May 2015 was Baht 0.767 per 1 Pesos.)

Basis to determine the value of consideration Agreed price in accordance with net asset value of Mindmap Commtech Inc. as of 31 March 2015 which was 494 Pesos each

3. General information of Mindmap Commtech Inc.

Nature of business Payment service via automatic teller machine

Registered capital 150 million Pesos comprising of 150,000 ordinary shares with a par value of 1,000 Pesos each

Shareholders structure

Shareholders' name	Before acquisition	%	After acquisition	%
Forth Corporation PCL	60,000	40.00	150,000	100.00
11 individuals with Filipino nationality	90,000	60.00	-	-
Total	150,000	100.00	150,000	100.00

4. Characteristic of transaction      The acquisition of ordinary shares of Mindmap Commtech Inc. is considered as the acquisition or disposal of assets where the transaction size was lower than 15% of the net tangible assets value in accordance with the consolidated financial statements as of 31 March 2015. Thus, the Company is not subjected to act with the requirements of acquisition or disposition of assets of listed companies concerning the regulation of the Capital Market Supervisory Board and the Stock Exchange of Thailand. In addition, it is not considered as the connected transaction according to the notification of the Capital Market.

Please be informed accordingly

Yours sincerely

(Arin Jamnaree)  
Financial Controller