

Ref. AC.031/2015

16 July 2015

Subject Resolutions of the Board of Directors' meeting No. 3/2015

To President and Manager
The Stock Exchange of Thailand

The Board of Directors' meeting No. 3/2015 of Forth Corporation Public Company Limited ("the Company") held on 15 July 2015, has the significant resolutions of the meeting as follows:

1. Approved the addition of the Company's objectives for 6 clauses to support the expansion of the Company's business as detail below:

Clause 53 To engage in the production, assembly, distribution, import and export of electric lighting equipments such as LED lamps.

Clause 54 To engage in the production, design and distribution of electric charger system/ battery, electric energy storage system, electric charger system for electric vehicle as well as any component of all systems.

Clause 55 To engage in the production and distribution of electrical equipment such as electric power generator, power wire and other related equipments.

Clause 56 To engage in the production and distribution of electricity from renewable energy such as biomass energy, biogas energy, stream power energy, thermal energy, wind power energy, hydropower energy, solar energy and other renewable energy.

Clause 57 To engage in the production, distribution, rent, import and export of several types of vending machines e.g. drinking water vending machine, mobile top-up vending machine, beverage vending machine and other related equipments.

Clause 58 To engage in the production and distribution of beverages such as drinking water, mineral water, juice, energy drinks, tea and coffee.

2. Approved the increase of the number of the Company's directors from 9 directors to 10 directors by appointing Dr.Patima Jeerapaet to be the new independent director of the Company.

3. Approved the determination of the date of convening of the Extraordinary General Meeting of Shareholders No. 1/2015 and the date for determining the name of shareholders who shall be entitled to attend the Extraordinary General Meeting of Shareholders No. 1/2015 (Record Date).

1) Determined the date of convening of the Extraordinary General Meeting of Shareholders No.1/2015 on 21 August 2015 at 02.00 p.m., at the Company's head office, No.1053/1 Phaholyothin Road, Samsennai, Phayathai, Bangkok, 10400.

2) Determined the date for determining the names of shareholders who shall be entitled to attend the Extraordinary General Meeting of Shareholders No. 1/2015 (Record Date) on 31 July 2015 and the date for gathering the name of shareholders under section 225 of the Securities and Exchange Act by closing the share register book and suspending the share transfer on the Extraordinary General Meeting of Shareholders No. 1/2015 on 3 August 2015.

4. Approved the following agenda items for the Extraordinary General Meeting of Shareholders No.1/2015.

Agenda 1 To consider and approve the minutes of the Annual General Meeting of Shareholders for the year 2015.

Agenda 2 To consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Memorandum of Association of the Company.

Agenda 3 To consider and approve the increase of the number of the Company's directors from 9 directors to 10 directors by appointing Dr.Patima Jeerapaet to be the new independent director of the Company.

Agenda 4 Other matters (if any).

5. Approved the establishment of two joint venture companies as following details;

Date of transaction : Within the third quarter of 2015

Details of joint venture companies :

	Joint venture : A	Joint venture : B
Joint venture name	In the process of name reservation	In the process of name reservation
Type of business	Vending machines management	Sourcing beverages and other products suitable for distribution through vending machines
Initial registered capital	Baht 80 million (8 million ordinary shares with par value of Baht 10 per share)	Baht 20 million (2 million ordinary shares with par value of Baht 10 per share)
Shareholding structure	<ol style="list-style-type: none"> 1. The Company holds 45%. 2. Forth Smart Service Plc. holds 10%. 3. SNC Former Plc. holds 5% 4. Singha Corporation Co., Ltd. or person/ juristic person approved by Singha Corporation Co., Ltd. holds 40%. 	<ol style="list-style-type: none"> 1. The Company holds 30%. 2. Forth Smart Service Plc. holds 10%. 3. Singha Corporation Co., Ltd. or person/ juristic person approved by Singha Corporation Co., Ltd. holds 60%.

Investment value : Baht 52 million

Basis used to determine the value of transaction : Par value (Baht 10 per share)

Source of fund : Working capital of the Company

Expected benefit of transaction : To expand in online top-up related business.

Transaction size : 0.8% according to the value of securities for the assets acquired.

This transaction was not considered as a material transaction on acquisition of asset according to the Notification of the Capital Market Supervisory Board No. Tor.Chor.20/2551 Re: Rules on entering into material transaction deemed as acquisition or disposal of assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information of listed companies concerning acquisition or disposal of assets B.E.2547 as the size of the transaction was 0.8%, calculated by the value of securities for the assets acquired which was the highest criteria but still less than 15%. Nevertheless, calculation including other transaction occurring during a period of six months still less than 15%. In addition, the counterparty of the transaction was person/juristic person who was not the connected person, thus the transaction will not be considered as a related party transaction under the Notification of Capital Market Supervisory Board No. Tor.Chor.21/2551 concerning the connected transaction and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information and other acts of listed companies concerning the connected transactions B.E.2546.

Please be informed accordingly.

Faithfully yours,

(Arin Jamnaree)

Financial Controller