

Ref: AC.041/2017

14 November 2017

Subject: Notification of ceasing the operations of a subsidiary

To: President and Managers

The Stock Exchange of Thailand

On 13 November 2017, a meeting of the Company's Board of Directors resolved to cease the operations of Mindmap Commtech Inc., one of the subsidiaries, as the subsidiary has encountered operational problems and failed to achieve its operational plan. The management considered the subsidiary should cease its operations in order to reduce the operating expenses.

Details are as follows:

Company's name : Mindmap Commtech Inc.

Registered/ paid-up capital : 150 million Peso

Percentage of shareholding : 100%

Investment cost and the balance of loans as at

30 September 2017 : Baht 93.37 million

As at 30 September 2017, the Company has set up allowance for impairment loss on investment and allowance for doubtful debts on short-term loans of the subsidiary in full amount.

Please be informed accordingly.

Yours sincerely,

(Mr. Arin Jamnaree)

Financial Controller