

Subject Notification of the resolutions of the Board of Directors' Meeting No.7/2019

To President and Managers  
The Stock Exchange of Thailand

Forth Corporation Public Company Limited ("the Company") would like to inform the significant resolutions of the Board of Directors' Meeting No.7/2019 on 20 December 2019 as follows:

- 1) Approval of establishment of Forth Royal Joint Venture Company Limited, which sells arms, aircraft, warships, including spare parts Radar and signaling devices of said items to government agencies, juristic persons and individuals. The initial registered capital is Baht 2,000,000 (200,000 ordinary shares with a par value of Baht 10 each).

The shareholding structure is shown as follows:

No.	Shareholder's name	Relationship	Number of shares	Percentage of shareholding (%)
1	Forth Corporation Plc.	-	99,998	50.00
2	Mr. Pongchai Amatanon	The Company's director/ shareholder	1	-
3	Mr. Pattanan Amatanon	One of the sons of Mr. Pongchai Amatanon	1	-
4	Royal Defense Co., Ltd	Not connected party	99,998	50.00
5	Mr. Visanu Chawla	Not connected person	1	-
6	Mr. Karan Chawla	Not connected person	1	-
	Total		200,000	100.00

- 2) Approval of the purchase of ordinary shares of Forth Smart Service Public Company Limited ("FSMART") by specifying the maximum amount that can be used to purchase the shares not over Baht 210,000,000, the number of shares to be purchased not over 30,000,000 shares, equivalent to 3.75 percent of the paid-up capital of FSMART by means of purchasing shares through the Stock Exchange of Thailand. This will increase the percentage of shareholding of the Company from 49.50 percent to 53.25 percent.

The above acquisition of assets has a total value of Baht 210,999,980 and is not considered the acquisition of assets according to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 (2008) Re: Rule on Entering into Material Transactions Deemed as Acquisition or Disposal of Asset (including the amendments thereof) and the Notification of the Board of Governors of the Stock

Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Asset B.E. 2547 (2004) (including the amendments thereof). In consideration of the size of such transaction by means of calculation methods pursuant to rules under the Notifications on Acquisition or Disposal of Assets by calculating from the interim consolidated financial statements ended 30 September 2019 of the Company, the highest transaction size is 5.95 percent based on the net profit criterion. The combination of such transaction size and other transactions on the acquisition of assets occurring during 6-month period prior to the date on which the Board of Directors resolved to approve the entering into this transaction on the acquisition of assets, the total highest size of transactions is 9.40 percent based on the net profit criterion.

Please be informed accordingly

Yours sincerely

(Arin Jamnaree)

Financial Controller