

Ref: AC.004/2020

12 February 2020

Subject Explanation of the share repurchase transaction on 11 February 2020

To President and Managers

The Stock Exchange of Thailand

On 11 February 2020, Forth Corporation Public Company Limited ("the Company") repurchased 5,070,000 shares from the Stock Exchange of Thailand at a price of Baht 32,452,000 by buying back shares from Main Board of 50,000 shares at a price of Baht 324,000 and share repurchase from a Big Lot Board of 5,020,000 shares at the price of Baht 32,128,000. Share repurchasing from the Big Lot Board is an act that does not comply with the rules and procedures regarding share repurchase in accordance with the Ministerial Regulations. The Company is in the process of discussions with the Ministry of Commerce to take corrective actions. If there is any progress, the Company will report further.

Please be informed accordingly.

Yours sincerely

(Arin Jamnaree)

Financial Controller