

Ref. AC.013/2020

26 March 2020

Subject: Notification of the resolutions of the Board of Directors to postpone the Annual General Meeting of Shareholders for the year 2020 and approve the interim dividend payment

To: President and Manager

The Stock Exchange of Thailand

As the Board of Directors' meeting of Forth Corporation Public Company Limited ("the Company") No. 1/2020 held on 24 February 2020 has resolved to convene the 2020 Annual General Meeting of Shareholders on 20 April 2020 at 14.00 hrs., at the office building of Forth Smart Service Public Company Limited, 7<sup>th</sup> Floor, 256 Phaholyothin Road, Samsennai, Phayathai, Bangkok 10400 to consider the important meeting agenda items as detailed in the Meeting's Notice that has already been disclosed to the Company's website.

Due to the outbreak of the Coronavirus Disease 2019 ("COVID-19") is rapidly spread in Thailand, the Government has requested the private sector to refrain from organizing activities that would gather a large number of people in order to reduce the spread to the public which many affect the management. With kind concern for the health and safety of all meeting attendees and staff and in compliance with measures issued by the Department of Disease Control, Ministry of Public Health and the Government for preventing infection and reducing the spread of such disease as well as being socially responsible, based on the aforementioned reason, the Board of Directors in its meeting No. 2/2020 held on 26 March 2020 has carefully and thoroughly considered all related matters and resolved to approve the following matters:

1. To postpone the 2020 Annual General Meeting of Shareholders by cancelling the date and agenda items of the meeting which was previously scheduled on 20 April 2020 and also cancelling the record date to determine the names of the shareholders who had the right to attend the meeting previously set on 11 March 2020. After the situation is resolved and it is appropriate to hold a meeting, the Board of Directors will promptly determine the date and agenda

items of the 2020 Annual General Meeting of Shareholders and notify the shareholders. Such meeting postponement does not significantly affect the Company's operations and will not affect the shareholders' right to receive the dividend.

2. To pay interim dividend from the profit for the year 2019 and the retained earnings under the separated financial statements at the rate of Baht 0.30 per share (the same rate), totaling Baht 281 million. Such dividend will be paid from the profit derived from the promoted operations at the rate of Baht 0.01 per share, which individual shareholders are not subject to withholding tax and shall not be entitled to a tax credit. The remaining amount of Baht 0.29 per share will be paid from the profit derived from 20% corporate income tax-paid business, which individual shareholders are subject to 10% withholding tax and shall be entitled to a tax credit. The dividend will be paid to the shareholders whose names appeared on the list of shareholders at the date to determine the right to receive dividend on 11 March 2020, which was the same date as previously notified the shareholders. The Company determined the date of the interim dividend payment on 10 April 2020.

The Board of Directors determined to pay interim dividend instead of the annual dividend which will be proposed for approval of the 2020 Annual General Meeting of Shareholders in order to reduce the impact that may occur to the shareholders due to the postponement of such meeting. This interim dividend payment of Baht 0.30 per share, when combined with the interim dividend of Baht 1.2 per share for the first half of the year 2019, which had already been paid to the shareholders on 5 September 2019, constitutes an annual dividend of Baht 0.42 per share from the profit for the year 2019 and the retained earnings. Consequently, the Boards of Directors will not propose any other dividend payment for the year 2019.

The Company would like to apologize to the shareholders for the sudden postponement of this meeting due to the previously mentioned reasons, and this is also in accordance with the announcement of Bangkok Metropolitan Administration

dated 21 March 2020 regarding the temporary site closure (No. 2), including the national state of emergency under the Emergency Decree on Public Administration in Emergency Situations B.E. 2548. However, if the situation has been resolved and it is appropriate to hold the meeting, the Company will promptly determine the date, time and place for the meeting and agenda items and notify the shareholders soon.

Kindly be informed accordingly.

Yours sincerely,

(Arin Jamnaree)

Financial Controller