

Subject: Notification of the resolutions of the Board of Directors' meeting (Add the agenda of the 2021 AGM of Shareholders regarding the amendment of the Company's Objectives and the acquisition of assets from the purchase of the newly issued ordinary shares of the subsidiary)

To: President and Manager
The Stock Exchange of Thailand

Reference: The Company's letter No. AC.002/2021 dated 25 February 2021 Re: Dividend payment and the 2021 Annual General Meeting of Shareholders

Forth Corporation Public Company Limited ("the Company") would like to inform you that the Board of Directors' Meeting No. 2/2021 on 12 March 2021 resolved to approve important matters as follows:

- 1) Approved the amendment of the Company's Objectives and the amendment to Article 3 of the Memorandum of Association regarding the Company's objectives from 58 clauses to 65 clauses. Additionally, the Board of Directors endorsed the proposal of the amendment of the Company's Objectives and the amendment to Article 3 of the Memorandum of Association as an additional agenda for the shareholders' meeting for consideration and approval in the 2021 Annual General Meeting of Shareholders as detailed below:

Agenda 8 To consider and approve the amendment of the Company's Objectives and the amendment to Article 3 of the Memorandum of Association regarding the Company's Objectives.

Details of the Company's Objectives to be amended are as follows:

Clause 59 To engage in business, trade, manufacture, distribution, import and export, consulting on installation, maintenance, design and development the AC power meter, water meter of all types, software system and related equipment, various signal receiving-sending devices and Automatic Meter Reading (AMR), Advanced Metering Infrastructure (AMI), electricity, water, gas, gasoline system and other utilities, both local and abroad for government agencies, state enterprises, or private companies/ departments/ stores.

Clause 60 To operate a test laboratory to test the products in the company and provide testing services for products from outside the company such as electrical and electronic equipment, electric energy meter, AC electric energy meter, water energy meter, electric meter, digital meter, water meter and related accessories related according to TISI and ISO/ IEC standards.

- Clause 61 To operate a calibration laboratory to calibrate internal products and provide product calibration services for products outside the company such as electrical equipment, electric energy meter, AC electric energy meter, water energy meter, electric meter, digital meter, water meter and related accessories according to TISI and ISO/ IEC standards.
- Clause 62 To operate business, trade, production, distribution, import and export, consulting on, installation, maintenance, design and development on hardware equipment, software, spare parts and accessories related to power plants, power stations, power transmission system and power distribution system, Power Distribution Command Center System, Computer-Based Substation Control System – (CSCS), Supervisory Control and Data Acquisition -SCADA, Remote Terminal Unit – (RTU), radio communication system for remote data control and transmission system, Smart Grid, Micro Grid, renewable energy system, energy management and all types of power systems for government agencies, state enterprises, or private companies/ departments/ stores.
- Clause 63 To engage in business, trade, production, distribution, import and export, rental services, consulting, local training agency on installation, maintenance of digital radio communication system (Digital Trunked Radio) of all types of radio communication network, software system and related accessories for government agencies, state enterprises, or private companies/ departments/ stores.
- Clause 64 To engage in business, trade, production, distribution, import and export, rental, installation, maintenance, design and development, both hardware equipment, software, spare parts and related accessories, air Navigation Assist Systems ILS/ DME, DVOR/ DME, Automated Weather Instruments (AWOS), Weather Monitoring Systems or Wind Shear (LLWAS), Ground-Air Radios Stationary of UHF/ AM Multi Channel, stationary ground-air radio of VHF/ AM Multi Channel, stationary ground-air radio of UHF/ AM Multi Channel with HAVE QUICK feature, VHF/ UHF Ground-Air Radio Systems, Remote Control and Monitoring Systems (RCMS), Communications Control Systems (VCS), melec Communication Systems, for government agencies, state enterprises, or private companies/ departments/ stores.
- Clause 65 To engage in business, trade, production, distribution, import and export, rental, service in consulting, installation, maintenance, design and development for the Internet of Things (IoT) system, for government agencies, state enterprises, or private companies/ stores/ shops.

The Board's Opinion

The Board considered that the shareholders should approve the amendment of the Company's Objectives and the amendment to Article 3 Objectives of the Company's memorandum of association from 58 clauses to 65 clauses in order to describe the details and clarity with the current business of the Company and support new business operation in the future.

Furthermore, the Executive Board or Chief Executive Officer or the person delegated by the Executive Board or Chief Executive Officer shall be authorized to register the amendment of the Company's Objectives at the Department of Business Development, Ministry of Commerce, and to take all other necessary actions in accordance with the order of the registrar in order to complete the registration.

Thus, the agenda items for the 2021 Annual General Meeting of Shareholders are arranged as follows:

- Agenda 1 To certify the minutes of the Annual General Meeting of Shareholders for the year 2020.
- Agenda 2 To acknowledge the report on the operating results for the year 2020.
- Agenda 3 To consider and approve the statement of financial position and the statement of comprehensive income for the year ended 31 December 2020.
- Agenda 4 To consider and approve the allocation of profit and the dividend payment for the year 2020.
- Agenda 5 To consider the re-election of the directors who will be retired by rotation to be the Company's directors for another term.
- Agenda 6 To consider and fix the directors' remuneration for the year 2021.
- Agenda 7 To consider and appoint the Company's auditors and fix their remuneration for the year 2021.
- Agenda 8 To consider and approve the amendment of the Company's Objectives and the amendment of Article 3 of the Memorandum of Association regarding the Company's Objectives.
- Agenda 9 To consider other business (if any).

In this regard, the date, time, and venue of the 2021 Annual General Meeting of Shareholders shall be the same as scheduled; namely the 2021 Annual General Meeting of Shareholders shall be convened on Thursday, April 22, 2021 at 02.00 p.m., at 256, the office building of Forth Smart Service Public Company Limited, 7th floor, Phaholyothin Road, Samsennai, Phayathai, Bangkok.

2) Acknowledged the increase in the registered capital of Forth Vending Company Limited (a subsidiary held by the Company at 45% and held by Fort Smart Service Public Company Limited at 10%) from Baht 670 million (67 million ordinary shares with a par value of Baht 10 each) to Baht 1,070 million (107 million ordinary shares with a par value of Baht 10 each). The extraordinary general meeting of shareholders of Forth Vending Company Limited approved such capital increase on 5 March 2021.

In this regard, the Company exercised the right to purchase the newly issued ordinary shares in proportion to its shareholding of 18 million shares, totaling Baht 180 million and Forth Smart Service Public Company Limited ("FSMART") exercised the right to purchase the newly issued ordinary shares in proportion to its shareholding of 4 million shares, totaling Baht 40 million. In addition, Forth Smart Service Public Company Limited has exercised the right to purchase capital increase shares from other shareholders who waive their rights to purchase 10 million shares, totaling Baht 100 million. As a result, the shareholding percentage of Forth Smart Service Public Company Limited will increase from 10% to 19.34%.

The transaction is not considered a connected transaction. However, the transaction is considered an asset acquisition with the highest transaction size of 4.03% on the Net Tangible Assets (NTA) basis calculated from the consolidated financial statements as at 31 December 2020.

Please be informed accordingly.

Yours faithfully,

Mr. Arin Jamnaree
Financial Controller