

Ref. AC.004/2023

27 February 2023

Subject: Resolution of the Board of Directors' Meeting of the Company regarding Shares Written Off and Decrease in Paid-up Capital

To: President and Manager
The Stock Exchange of Thailand

Reference is made to the Share Repurchase Project for Financial Management Purposes of Forth Corporation Public Company Limited ("the Company"), totaling 24,625,300 shares, equal to 2.57% of total paid-up capital of the Company, which the Company had scheduled the resale period of the repurchased shares during 30 August 2021 – 13 February 2023.

By the end of the resale period of the repurchased shares, the Company was unable to resell the total share of 24,625,300 as planned. To comply with the Ministerial Regulation Prescribing Rules and Procedures for the Repurchase of Shares, Disposal of Repurchased Shares of Companies, B.E.2544, the Company will have to write off the unsold amount of the repurchased shares in full.

In this regard, the Board of Directors' Meeting No. 2/2023, held on 24 February 2023, resolved to approve the decrease in paid-up capital of the Company by writing off the unsold amount of the repurchased shares, totaling 24,625,300, per details in Form for Shares Written Off and a Decrease in Paid-up Capital (TS-5 Form), enclosed herewith.

Please be informed accordingly.

Sincerely Yours,

(Mr. Arin Jamnaree)
Company Secretary

Notification Form for the Deduction of Repurchased Shares and Capital Decrease
Forth Corporation Public Company Limited
27 February 2023

1. Deduction of repurchased shares

The number of repurchased shares to be deducted from the Company's paid-up capital equals 24,625,300 shares, with the par value of 0.50 Baht per share or 2.57 percent of the paid-up capital before the capital decrease.

2. The Company's paid-up capital

The capital decrease by deducting the repurchased shares under 1 causes the Company's paid-up capital to decrease as follows:

Original capital 960,000,000 shares, with the par value of 0.50 Baht per share and the total value of 480,000,000 Baht.

New capital 935,374,700 shares, with the par value of 0.50 Baht per share and the total value of 467,687,350 Baht.

The Company will proceed to register the change to the registered capital with the Ministry of Commerce and make a report via the information dissemination system of the Exchange accordingly.

The Company hereby represents that the information in this reporting form is correct and complete in all respects.

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(Mr. Arin Jamnaree)
(Company Secretary)